

One-Day Seminar on "Commodity Derivative Markets: Opportunities and Challenges"

Organised by: Takshashila Academia of Economic Research (TAER), Mumbai and Institute for Studies in Industrial Development (ISID), New Delhi.

Venue: Seminar Hall, Institute for Studies in Industrial Development (ISID), 4 Institutional Area, Vasant Kunj, New Delhi - 110070.

Programme

Date: 30th October 2009

Seminar	Names	Designation	Organisation
9.30 am - 10.00 am			
Registration and tea			
Inauguration (10.00 am - 11.30 am)			
Chairman :	Dr. S. K. Goyal	Vice Chairman	ISID
Welcome Speech :	Dr. S. R. Hashim	Director	ISID
Introduction of Seminar-Theme:	Dr. Madhoo Pavaskar	Director	TAER
Inaugural Address: Chief Guest	Dr. Abhijit Sen	Member	Planning Commission, Government of India
Keynote Address: (1) Guest of Honour	Mr. Rajeev Agarwal	I.A.S. Secretary	Department of Consumer Affairs, Govt. of India
Keynote Address: (2) Guest of Honour	Mr. Venkat Chary I.A.S. (Retd.)	Chairman	Multi Commodity Exchange of India Ltd.
<i>11.30 am - 11.45 am : Tea / Coffee Break</i>			

Session I (11.45 am-1.30pm)

'Strengthening and Expanding the Scope of Commodity Derivative Trading'

Paper Title

Chairperson	Mr. Lamon Rutten	MD & CEO	Multi Commodity Exchange of India Ltd.	
Paper (1) <u>11.45 am - 12.00 noon</u>	Mr. Anjani Sinha	MD & CEO	National Spot Exchange Ltd.	Reforms in Agriculture Marketing to improve marketing efficiency and Enhancement in Farmers' price realization
Paper (2) <u>12.10 pm - 12.25 pm</u>	Mr. Naveen Mathur	Associate Director - Commodities & Currencies	Angel Broking Ltd.	Strengthening and Expanding the Scope of Commodity Derivatives Trading in India
Paper (3) <u>12.35 pm -12.50 pm</u>	Dr. Madhoo Pavaskar, & Mr. Bhuvan Sethi	Director, & Assistant Manager Research resp.	TAER	Is Convergence between Commodity and Security Markets Desirable?
Paper (4) <u>01.00 pm - 01.15 pm</u>	Prof. Sunanda Sen, & Dr. Mahua Paul	Visiting Professor, & Assistant Prof. resp.	ISID	TRADING IN INDIA'S COMMODITY FUTURE MARKETS
<u>01.15 pm - 01.30 pm</u>	<u>Q& A of last paper, followed by Session-Chair's address</u>			
<i>1.30 pm - 2.15 pm : Lunch</i>				

Session II (2.15 pm – 4.00 pm)

'Impact of Futures Trading on Commodity Prices'

Seminar	Names	Designation	Organisation	Paper Title
Chairperson	Prof. K. N. Kabra		Indian Institute of Public Administration	
Paper (1) <u>2.15 pm - 2.30 pm</u>	Dr. T.P. Bhat, & Dr. Mahua Paul	Professor, and Assistant Prof. resp.	ISID	SMOKE AND MIRROR OF COMMODITY Futures Trading in India
Paper (2) <u>2.40 pm - 2.55 pm</u>	Dr. Sangeeta Chakrabarti, & Dr. Nilabja Ghosh	Assistant Professor & Associate Professor resp.	Institute of Economic Growth (IEG)	Inter-temporal transfer of News and a possible Asymmetry: Futures trading in Agro-commodities
Paper (3) <u>3.05 pm - 3.20 pm</u>	Mr. Anandajit Goswami & Mr. Nitya Nanda	Associate Fellow, & Fellow respectively	TERI	Role of Market Micro Structure in Climate Futures Trading
Paper (4) <u>3.30 pm - 3.45 pm</u>	Dr. Amit Kumar Vasisht	Principal Scientist & Head, Division of Econometrics.	Indian Agricultural Statistics Research Institute (IASRI)	An Econometric Analysis of Efficiency of Agricultural Commodity Futures Market and Price Discovery
<u>03.45 pm - 04.00 pm</u>	<u>Q& A of last paper, followed by Session-Chair's address</u>			
<i>4.00 pm – 4.15 pm : Tea / Coffee Break</i>				

Session III (4.15 pm – 5.55 pm)

'Role of Commodity Derivative Markets in the Global Meltdown'

Seminar	Names	Designation	Organisation	Paper Title
Chairperson	Dr. Ajit Ranade	Group Chief Economist	The Aditya Birla Group	
Paper (1) <u>4.15 pm - 4.30 pm</u>	Dr. Madhoo Pavaskar, & Ms. Archana Kshirsagar	Director, & Sr. Manager Research respectively	TAER	Speculation in Wheat Futures
Paper (2) <u>4.40 pm - 4.55 pm</u>	Ms. Sugandha Sachdeva, & Ms. Parul Kumar	Corresponding authors	Religare Commodities	Role of Commodity Derivatives in Global Meltdown
Paper (3) <u>5.05 pm - 5.20 pm</u>	Dr. Madhoo Pavaskar, & Ms. Sarika Rachuri	Director, & Manager respectively.	TAER	Role of Financial Institutions in Commodity Derivatives
Paper (4) <u>5.30 pm - 5.45 pm</u>	Dr. KM Shivakumar, & Dr. P. Paramasivam	Faculty in the Department of Agricultural Economics	Tamil Nadu Agricultural University, Coimbatore.	Exchange rates, Energy and Expensive metal futures – How do They Behave during the Global Economic Crisis?
<u>05.45 pm - 05.55 pm</u>	<u>Q& A of last paper, followed by Session-Chair's address</u>			
<u>5.55 pm - 6.00 pm</u>	Vote of Thanks - Dr. Nilanjan Ghosh			

Note: For Q & A, 10 minutes-gap between two speakers have been slotted.